

BALANCE SHEET
DECEMBER 31, 2014

ASSETS	31 December 2014	31 December 2013
A) Total Shared Capital Proceeds to be received		
B) Fixed Assets		
4. Patents, licenses and similar rights	€ 20,746	€ 37,222
6. Intangible Assets	-	-
7. Others	€ 71,618	€ 108,054
I. Intangible Fixed Assets	€ 92,364	€ 145,276
1. Land and Buildings	€ 963,529	€ 1,003,017
2. Office Equipments	€ 16,111	€ 30,242
3. Vehicles	€ 2,356	€ 7,985
4. Other Assets	€ 792	€ 3,718
II. Tangible Fixed Assets	€ 982,789	€ 1,044,962
1. Shareholdings	€ 1,549	€ 2,049
2. Receivables	€ 6,565	€ 6,020
4. Others	€ 18,000	€ -
III. Financial Investments	€ 26,114	€ 8,669
TOTAL FIXED ASSETS (B)	€ 1,101,267	€ 1,198,907
C) CURRENT ASSETS		
5. Goods for fund-raising activities	€ 22,035	€ 26,183
I. Inventories	€ 22,035	€ 26,183
1. From Private and institutional bodies	€ 4,201,996	€ 1,661,765
5. From Other bodies	€ 597,472	€ 680,483
5c Receivables for tax advances	€ 6,133	€ 4,574
II. Receivables	€ 4,805,600	€ 2,346,822
1. Bank and Postal Deposit	€ 1,082,999	€ 972,370
3. Cash on hand	€ 28,501	€ 26,770
IV. Cash	€ 1,111,500	€ 999,140

TOTAL CURRENT ASSETS (C)	€ 5,939,135	€ 3,372,145
D) Prepayments and Accrued Income	€ 74,267	€ 100,330
TOTAL ASSETS	€ 7,114,668	€ 4,671,382
MEMORANDUM ACCOUNTS		
Loans for use	€ 4	€ 4
Guarantees given for third parties for adoption procedures	€ 156,691	€ 172,492
Guarantees issued to third parties	€ 423,109	€ 145,000
Promissory Donations	€ 4,000	€ 4,000
Disposable Tangible assets	€ 224,038	€ 299,291
TOTAL MEMORANDUM ACCOUNTS	€ 807,842	€ 620,787

On behalf of the Executive Board

The President

Paola Crestani
01/07/2015



BALANCE SHEET
DECEMBER 31, 2014

LIABILITIES	31 December 2014	31 December 2013
A) SHAREHOLDERS' EQUITY		
1. Net operating result for the year	€ 664	€ 23
2. Reserves	€ 95,596	€ 100,421
3. Allocations	€ 167,371	€ 211,725
4. Working Capital	€ 201,819	€ 201,795
II. Tied up Capitals	€ 465,450	€ 513,964
1. Tide-up capitals for cooperation and child sponsorship	€ 4,458,592	€ 2,541,234
2. Tide up capitals for donor loyalty and campaigns	€ 7,146	€ 7,146
3. Tide up capitals for adoption	€ 14,400	€ 47,600
4. Tide up capitals for financial reporting	€ 347,381	€ 97,063
5. Tide up capitals for adoption (overseas)	€ 215,369	€ 138,705
III. Restricted Assets	€ 5,042,888	€ 2,831,748
B) PROVISION FOR LOSSES AND CHARGES	€ 19,800	€ 22,900
C) EMPLOYEE'S TERMINATION BENEFIT PROVISION	€ 484,235	€ 450,213
D) PAYBLES		
<i>Medium and long term</i>		
2. Mortgage bank loan	€ 241,293	€ 283,398
<i>Short Term</i>		
5. Bank debt	€ 417,000	
6. Suppliers payables	€ 69,126	€ 104,917
7. Tax paybles	€ 39,418	€ 50,847
8. Social security paybles	€ 50,600	€ 56,876
12. Other Payables	€ 116,813	€ 181,041
	€ 934,249	€ 677,079
E) ACCRUALS AND REFERRAL	€ 168,046	€ 175,478
TOTAL BALANCE SHEET LIABILITIES AND NET EQUITY	€ 7,114.668	€ 4,671,382

MEMORANDUM ACCOUNTS	31 december 2014	31 december 2013
Loans for use	€ 4	€ 4
Guarantees given for third parties for adoption procedures	€ 156,691	€ 172,492
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PROFIT AND LOSS ACCOUNT
DECEMBER 31, 2014

	31 December 2014	31 December 2013
INCOME		
1. INCOME FROM INSTITUTIONAL ACTIVITIES		
Inter-country Adoption		
1.1 Inter-country adoption (Italy)	€ 301,921	€ 397,161
1.2 Inter-country adoption (Overseas)	€ 601,604	€ 629,664
1.3 Post-Adoption Activities	€ 281,995	€ 260,356
Cooperation for Development		
1.4 Proceeds for projects:		
- from public institutions	€ 3,565,576	€ 668,973
- from Foundations and other bodies	€ 183,643	€ 467,755
- from business companies	€ 23,021	€ 82,061
- private donors	€ 189,895	€ 184,318
- Fund raising and campaigning activities	€ 71,070	€ 245,218
- Fund raising for sponsorship programs	€ 1,565,214	€ 1,617,396
Educational Center and Training		
1.5 Proceeds for Educational Center and Training	€ -	€ 3,869
Donor loyalty and social development and support		
1.6 Proceeds from membership fees	€ 111,147	€ 113,307
1.7 Proceeds for donor loyalty and social development and support	€ -	€ 54,703
TOT. INCOME FROM INSTITUTIONAL ACTIVITIES	€ 6,895,085	€ 4,724,781
Use of tide-up funds for institutional activities		
1.8 Use of tide-up funds for inter-country adoption	€ 138,705	€ 4,109
1.9 Use of tide-up funds for projects and sponsorship programs	€ 1,764,138	€ 2,550,013
1.10 Use of tide-up funds for donor loyalty activities	€ 4,526	€ 1,338
1.11 Use of tide-up funds for Educational Center projects	€ -	€ 22,689
1.12 Use of risk funds for Projects	€ 21,191	€ -
TOT. USE OF TIDE-UP FUNDS FOR INSTITUTIONAL ACTIVITIES	€ 1,928,559	€ 2,578,149
TOT. FROM INSTITUTIONAL ACTIVITIES	€ 8,823,664	€ 7,302,930
2 PROCEEDS FROM FUND RAISING ACTIVITIES		

2.1 Proceeds from fund raising activities	€	257,221	€	268,606
2.3 Proceeds from“5xmille” voluntary tax donations	€	225,134	€	246,245
2.4 Proceeds from legacies	€	-	€	13,818
TOT FUND RAISING ACTIVITIES	€	482,356	€	528,669
3 USE OF TIDE-UP FUNDS	€	49,178	€	49,558
4 FINANCIAL PROCEEDS	€	2,423	€	7,795
5 EXTRAORDINARY PROCEEDS	€	35,286	€	-
TOTAL PROCEEDS	€	9,392,887	€	7,888,952

On behalf of the Executive Board

The President

Paola Crestani

01/07/2015



PROFIT AND LOSS ACCOUNT
DECEMBER 31, 2014

OUTLAYS	31 December 2014	31 December 2013
1. OUTLAYS FOR INSTITUTIONAL ACTIVITIES		
Inter-country Adoption		
<i>Fixed Costs:</i>		
1.1 Staff	€ 227,526	€ 287,504
1.2 Consultants and professional collaborators	€ 17,463	€ 11,559
1.3 Overhead	€ 112,123	€ 102,549
1.4 Depreciations	€ 36,845	€ 32,139
<i>Variable Costs:</i>		
1.5 Consultants	€ 167,834	€ 144,808
1.6 Overhead	€ 4,620	€ 1,758
<i>Use of tide-up funds Adoption:</i>		
1.7 Distribution of funds	€ 438,597	€ 478,855
1.8 Staff (Head Office)	€ 86,343	€ 16,213
Development cooperation		
<i>Fixed Costs:</i>		
1.9 Staff	€ 180,768	€ 243,309
1.10 Consultants and professional collaborators	€ 600	€ 1,960
1.11 Overhead	€ 63,065	€ 75,618
1.12 Depreciations	€ 19,767	€ 36,678
<i>Variable Costs:</i>		
1.13 Consultants and professional collaborators		
1.14 Overhead		
<i>Use of tide-up funds Development Cooperation:</i>		
1.15 Distribution of funds	€ 2,760,845	€ 3,469,585
1.16 Staff (Head Office)	€ 116,515	€ 141,692
Educational Center and training		
1.17 Services provided to the mission		€ 26,558
TOTAL OUTLAYS FOR INSTITUTIONAL ACTIVITIES	€ 4,232,912	€ 5,070,785
1.18 Provision of tied up funds for Adoption	€ 215,369	€ 138,705
1.19 Provision of tied up funds for Development Cooperation	€ 3,605,623	€ 1,675,765
1.21 Provision of tied up funds for donor loyalty	€ 4,526	€ 7,146
1.22 Provision of risk funds for projects D.Cooperation	€ 347,381	-
TOTAL PROVISIONS FOR INSTITUTIONAL ACTIVITIES	€ 4,172,898	€ 1,821,616
TOTAL OUTLAYS FOR INSTITUTIONAL ACTIVITIES	€ 8,405,810	€ 6,892,401

2. OUTLAYS FOR EDUCATIONAL CENTER AND COMMUNICATION			
2.1 Staff	€	63,966	€ 89,160
2.2 Consultants and professional collaborators	€	10,436	€ 19,128
2.3 Overhead	€	41,745	€ 49,781
2.4 Depreciations	€	5,026	€ 8,923
TOT. OUTLAYS FOR EDUCATIONAL CENTER AND COMMUNICATION	€	121,173	€ 166,992
3. OUTLAYS FOR FUND RAISING ACTIVITIES			
<i>Fixed Costs:</i>			
3.1 Staff	€	160,607	€ 114,554
3.2 Consultants and professional collaborators	€	1,988	€ 1,652
3.3 Overhead	€	124,198	€ 33,127
3.4 Depreciations	€	26,366	€ 11,256
<i>Variable Costs:</i>			
3.5 Consultants and professional collaborators			
3.6 Overhead	€	28,497	€ 132,582
TOT. OUTLAYS FOR FUND RAISING ACTIVITIES	€	341,656	€ 293,171
4 GENERAL SUPPORT OUTLAYS			
4.1 Staff	€	393,963	€ 400,348
4.2 Consultants and professional collaborators	€	6,206	€ 9,161
4.3 Overhead	€	52,029	€ 62,606
4.4 Depreciations	€	33,169	€ 34,775
TOT GENERAL SUPPORT OUTLAYS	€	485,367	€ 506,890
5 PROVISION (USE) OF TIED UP FUNDS			
6 FINANCIAL CHARGES	€	31,785	€ 22,898
7 TAX BURDENS	€	2,703	€ 2,891
8 TAXES	€	3,729	€ 3,686
PROFIT(LOSS) FOR THE PERIOD	€	664	€ 23
TOTAL OUTLAYS	€	9,392,887	€ 7,888,952

On behalf of the Executive Board 01/07/2015

The President, Paola Crestani

